GOVERNMENT OF GILGIT BALTISTAN
GILGIT-BALTISTAN GOVERNMENT SERVANTS
BENEVOLENT FUND & GROUP INSURANCE DEPARTMENT

No. AD (Adm)-1(4)/2025
Gilgit the 19th November, 2026

INVITATION TO BIDS FOR HIRING OF INVESTMENT ADVISOR

The Gilgit-Baltistan Government Servants Benevolent Fund and Group Insurance Department and General Provident Fund Wing (Finance Department GB) invites bids from qualified and experienced firms/Companies/individual consultants/Investment Advisors for provision of Investment Consultancy Services to support effective fund management and investment of the Fund's/financial resources. Tender Documents containing the terms and conditions, details of the proposals required, can be obtained from the office of the undersigned during office hours before closing date and time as mentioned below: -

PARTICULARS	BIDS CLOSING/ SUBMISSION DATE & TIME	BIDS OPENING DATE & TIME
Hiring of qualified and experienced Investment Advisor	**7-12-2026 at 12:00 P.M**	**7-12-2026 at 12:30 P.M**

MANDATORY REQUIREMENTS:

2. The interested firms/individual consultants/companies/Investment Advisor must possess the following qualification and experience: -

i. SECP-licensed/registered Investment Advisory Firm/Company/Individual. No joint venture is allowed.
ii. Minimum 10 years relevant institutional advisory experience and at least 3 years' experience with public-sector, pension, provident, benevolent, insurance, or trust funds with professionally competent firm/entity with proven expertise in the field of financial and Investment management.
iii. Qualified professional team having qualifications of CFA/CA/ ICMA/ACCA/M. Com/ MBA-Finance or equivalent. Team leader must have FCA/ CA/ ICMA/ ACCA /M.com/MBA Finance or equivalent qualification.
iv. Three separate affidavits on stamp paper of Rs. 50 duly verified by the oath commissioner for:
   (a) Clean regulatory, no litigation with Government/Semi Government/organization, not to act as broker/agent in investment sector and will not earn commissions on investments.
   (b) Not been black listed by any Government/Semi Government/ any other organization.
   (c) Not imposed any penalty/fine by regulators on the company/firm/individual advisor or any relevant officer of the company/firm.

GENERAL TERMS AND CONDITIONS: -

i. Earnest money @ Rs. 2% bid value must be attached with the financial bid in shape of demand draft/pay order/CDR in the name of Managing Director (GB BF&GI).
ii. The successful bidder shall submit 10% performance guarantee in the shape of bank guarantee, CDR/TDR/bank draft or any other financial instrument.
iii. The bid document containing the details may be obtained from the office of the undersigned before closing date and time.
iv. Bids must reach to the office of the undersigned on or before **7-12-2026** at **12.00 P.M**. Technical Bids will be opened on the same day in the office of Managing Director (GB BF&GI), Jutial Gilgit

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at 12.30 PM in presence of Firms/Individual Consultant/Investment Advisors or authorized representatives.

v. Incomplete bids and without supporting documents shall not be entertained, and furnishing false information shall be liable to legal action.

vi. The procedure of bid under PPRA Rules 39(b)-Single Stage Two Envelope procedure shall be followed. The interested parties shall submit separate proposals for Technical & Financial proposals/bids clearly indicating the name of Firm/company/Consultant/Advisor. Documents provided in a single envelope shall not be considered and shall be rejected/non-responsive.

vii. The Managing Director GB GSBF&GI has the right to accept or reject, all or any bid by assigning any reason but doesn't need to justified.

(IKRAM MOHAMMAD)
MANAGING DIRECTOR
(GB GSBF&GI)
Telephone No: 05811-930254

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