



Government of Gilgit-Baltistan
Directorate of Higher Education Colleges Gilgit Baltistan.

No.DEC.07(01)/GBEEF/2024

Gilgit dated the 24th June,2026

INVITATION TO BIDS

(For Investment of Endowment Fund)

Sealed tenders are invited from scheduled Banks functioning in Gilgit-Baltistan including Karakoram Co-operative Bank Limited (KCBL) for investment of Endowment Fund amounting to **Rs. 579,800,989.72** under Higher, Education Department GB.

2. Bid documents with terms/conditions may be obtained from the office of Deputy Director (B&A) Directorate of Higher Education Sakwar Gilgit with written application on bank's letterhead during working hours on the payment of **Rs. 20,000/-** as bid documents fee non-refundable.

3. The Tender/Bid must reach in the office of Deputy Director (B&A) Directorate of Higher, Education Sakwar Gilgit on or before **15th July, 2026** by 10:30 am. Bids shall be opened on the same day at the office of Director Higher Education Colleges, Directorate of Higher Education Sakwar Gilgit in the presence of bidder/their representatives at 11.00 am.

4. The Investment Committee/Procurement Committee of Endowment Fund under Higher Education Department reserves the right to select or reject any one or all Bids/Tenders without assigning reason thereof.

5. The Banks may give clear rates of interest on the Quarterly and yearly basis in the bid.

6. The Banks must submit a bid declaration form with their bids.

7. The advertisement can also be seen in GB, PPRA website (www.gbppra.gov.pk) and official website Higher Education Department Colleges GB(www.doecgb.gov.pk).

(Prof. Muhammad Alam)

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