

**TECHNICAL PROPOSAL EVALUATION REPORT**  
**INVITATION TO BID FOR SELECTION OF BANK FOR INVESTMENT OF**  
**PRINCIPAL AMOUNT OF HEALTH ENDOWMENT FUND**  
**AMOUNTING Rs. 01.50 BILLION IN TERM DEPOSIT RECEIPT (TDR)**

**GILGIT DATED: 10<sup>TH</sup> FEBRUARY, 2026**

<b>1</b>	Name of Procuring Agency:	DIRECTORATE OF SOCIAL HEALTH PROTECTION INITIATIVE, DEPARTMENT OF HEALTH GILGIT-BALTISTAN	
<b>2</b>	Method of Procurement	Single Stage - Two Envelopes Procedure	
<b>3</b>	Title of Procurement	INVITATION TO BID FOR THE SELECTION OF BANK FOR THE INVESTMENT OF PRINCIPAL AMOUNT OF "CHIEF MINSTERS HEALTH ENDOWMENT FUND" AMOUNTING TO Rs. 01.50 BILLION IN TERM DEPOSIT RECEIPT (TDR) FOR A PERIOD OF ONE YEAR	
<b>4</b>	Tender Inquiry No	n/a	
<b>5</b>	GB PPRA Ref. No. (TSE)	DATED OF PUBLICATION	27 <sup>th</sup> December, 2025
		GB-PPRA TENDER NO	TSE-202512272242
<b>6</b>	Date & Time of Bid Closing	<b>16th January 2026 at 10:30 a.m</b>	
<b>7</b>	Date & Time of Bid Opening	<b>16th January 2026 at 11:00 a.m.</b>	
<b>8</b>	No. of Bids Received:	TWO (02) i. The Karakoram Co-operative Bank Ltd. (KCBL) ii. Bank Al Falah Limited	
<b>10</b>	Details of Bid(s) Evaluation		
<b>10.1</b>	<b>PRELIMINARY EXAMINATION:</b>	Preliminary Examination of the Technical Proposals were carried out in accordance with the clause 20.2 of the bidding document.	

<b>10.2</b>	<b>RECOMMENDATIONS OF PRELIMINARY EXAMINATION:</b>
<b>i</b>	Proposal of Bank Alfalah Limited is rejected as <b>non-responsive</b> .
<b>ii</b>	Proposal of Karakorum Cooperative Bank Ltd. is declared responsive and recommended for further technical evaluation.

MISHTIAQ HUSSAIN  
 Director Social  
 Protection Initiative  
 Gilgit Baltistan

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<b>11 TECHNICAL PROPSAL EVALUTION FOR KNOCKED OUT CLAUSES:</b>	
<b>11.1</b>	As per clause 24.1 the technical proposal of <b><i>The Karakorum Cooperative Bank Ltd. (KCBL)</i></b> was examined for Knock Out Clauses which is as under:

Result	Pass/Qualified
Bid /Proposal is responsive as per BD YES/NO	Provided all Technical Proposal Forms YES/NO
Minimum PACRA Rating A 1 (Short Term) YES/NO	Minimum PACRA Rating A (Long Term) YES/NO
YES	YES
Pass/Qualified	

<b>11.2</b>	<b><i>The Karakorum Cooperative Bank Ltd</i></b> has qualified in the Knock Out Clauses as per the above table.
<b>12 FINAL RECOMMENDATIONS OF TECHNICAL PROPOSAL EVALUATION</b>	
<b>12.1</b>	<b>Karakorum Cooperative Bank Ltd. (KCBL)</b> has successfully qualified the Technical Proposal Evaluation.
<b>12.2</b>	It is therefore recommended to <b>open the Financial Proposal</b> of <b>Karakorum Cooperative Bank Ltd.</b> for further evaluation.

(SYED ISHTIAQ HUSSAIN)  
PROJECT MANAGER  
SOCIAL HEALTH PROTECTION INITIATIVE  
GILGIT-BALTISTAN

SYED ISHTIAQ HUSSAIN  
Project Director Social  
Health Protection Initiative  
Gilgit Baltistan